

Message Text

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ACTION EUR-12

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FM AMCONSUL FRANKFURT
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UNCLAS FRANKFURT 6158

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJECT: WTDR/FTI: HOECHST AKTIENGESELLSCHAFT

REF : USDOC 13075 AND 13566

1. ADDRESS: POSTFACH 800320, 6230 FRANKFURT/MAIN 80, WEST
GERMANY, CABLE: HOECHST FRANKFURTMAIN, TELEX: 041234,
PHONE: 0611-3051, OFFICERS: PROF. DR. ROLF SAMMET, CHAIRMAN
OF MANAGING BOARD.

2. ESTABLISHED IN 1863, THE COMPANY RANKS AS THE THIRD LARGEST
INDUSTRIAL COMPANY IN THE FRG. PRODUCTION INCLUDES: INDUSTRIAL
ORGANIC AND INORGANIC CHEMICALS, CHEMICAL TEXTILE AUXILIARIES,
AGROCHEMICALS, DYESTUFF, RAW MATERIALS FOR PAINT, VARNISH AND
LACQUER INDUSTRY, PHARMACEUTICALS, PLASTIC MATERIAL INCL.
SYNTHETIC FIBERS, PHOTOGRAPHIC FILMS, PAPER AND CHEMICALS FOR
THE PHOTOGRAPHIC INDUSTRY.

EMPLOYEES OF HOECHST AG TOTAL 65,725 (OF CONSOLIDATED
GERMAN COMPANIES: 90,208) FIRM OWNS 15 COMPANIES IN THE
FRG AND HAS A CONTROLLING INTEREST IN ANOTHER 5 COMPANIES.
ALL OF THESE ARE INCLUDED IN THE CONSOLIDATED BUSINESS
REPORT. THE FIRM HAS AN INTEREST IN 10 OTHER MAJOR
COMPANIES IN W. GERMANY AND IN A LARGE NUMBER OF FOREIGN
COMPANIES ALL OVER THE WORLD (CAPITAL OF AMERICAN HOECHST
CORP. IN SOMERVILLE, N.J.: \$157.1 MILLION).

3. FINANCIAL REFERENCES: DEUTSCHE BANK AG, DRESDNER BANK AG,
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BOTH FRANKFURT.

4. LICENSING AGREEMENTS: N/A

5. HOECHST AKTIENGESELLSCHAFT IS A JOINT STOCK CORPORATION WITH A CAPITAL OF DM 1,7 BILLION. THE BUSINESS REPORT OF 1975 SHOWS FIXED ASSETS AND INVESTMENTS OF DM 6,8 BILLION, CURRENT ASSETS DM 3,8 BILLION. LIABILITIES INCLUDE RESERVES OF DM 2.5 BILLION, OBLIGATIONS DM 4.6 BILLION. TURNOVER FOR 1975 AMOUNTED TO DM 8.4 BILLION (DM 4.1 BILLION ABROAD). THE NET INCOME FOR THE YEAR WAS DM 238 MILLION, ON WHICH A DIVIDEND OF DM 7,- PER SHARE AT THE NOMINAL VALUE OF DM 50,- WAS PAID.

THIS VERY LARGE AND WELL REPUTED FIRM IS GOOD FOR ITS COMMITMENTS AND IS HIGHLY RECOMMENDED AS AN EXCELLENT BUSINESS CONTACT FOR U.S. FIRMS.

6. PREPARED BY F. PHILIPSEN, APPROVED BY MARY ANN PETERS.
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